

Erie County Land Bank Profit & Loss Budget Performance

May 18 through June 22, 2022

	May 18 - Jun 22, 22	Budget	Jan 1 - Jun 22, 22	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
500 · Gaming Funds	0.00	346,456.17	728,350.15	767,152.95	1,000,000.00
510 · Real Estate Taxes	0.00	0.00	0.00	0.00	
515 · Contributed Capital	0.00	0.00	0.00	0.00	
520 · Grants	0.00	0.00	0.00	0.00	
530 · Interest Income	429.79	296.23	1,889.36	1,433.33	3,000.00
540 · Property Sales	0.00	592.48	2,555.00	2,866.67	6,000.00
590 · Other Income	0.00	0.00	0.00	0.00	
Total Income	429.79	347,344.88	732,794.51	771,452.95	1,009,000.00
Expense					
600 · Advertising					
601 · Signs	0.00	0.00	0.00	0.00	
600 · Advertising - Other	0.00	236.99	553.37	1,146.67	2,400.00
Total 600 · Advertising	0.00	236.99	553.37	1,146.67	2,400.00
605 · Bank Fees & Charges	0.00	0.00	15.00	0.00	30.00
606 · Dues & Subscriptions	0.00	0.00	3,525.98	0.00	325.00
610 · Erie Land Bank	5,397.94	0.00	35,727.99	500,000.00	500,000.00
620 · Conferences/ Meetings					
621 · Travel	0.00	0.00	0.00	8,000.00	8,000.00
622 · Conference Registrations	0.00	0.00	70.00	2,000.00	2,000.00
625 · Public Meetings	0.00	0.00	0.00	0.00	
620 · Conferences/ Meetings - Other	0.00	0.00	0.00	0.00	
Total 620 · Conferences/ Meetings	0.00	0.00	70.00	10,000.00	10,000.00
630 · Auditing Fees	3,568.00	0.00	3,568.00	5,000.00	5,000.00
640 · Legal & Professional Fees	1,000.00	3,554.84	6,587.50	17,200.00	36,000.00
650 · Consulting Fees	0.00	0.00	0.00	0.00	
660 · Office Supplies & Expense					
661 · Website	79.00	93.61	2,474.00	2,452.93	2,948.00
662 · Database Management Program	0.00	1,184.94	12,155.06	5,733.33	12,000.00
660 · Office Supplies & Expense - Other	0.00	0.00	529.88	2,000.00	2,000.00
Total 660 · Office Supplies & Expense	79.00	1,278.55	15,158.94	10,186.26	16,948.00
670 · Insurance Expense	0.00	1,184.94	3,214.61	5,733.33	12,000.00
680 · Transition Expense	0.00	0.00	0.00	0.00	
681 · Payroll Expenses	0.00	0.00	19,071.37	110,000.00	110,000.00
690 · Depreciation Expense	0.00	0.00	0.00	0.00	
700 · Property Acquisition					
701 · Repository List Fees	0.00	0.00	0.00	2,000.00	2,000.00
702 · Judicial Sale Purchases	0.00	0.00	0.00	0.00	24,000.00
703 · Closing/ Transfer fees	0.00	1,184.94	0.00	5,733.33	12,000.00
700 · Property Acquisition - Other	0.00	0.00	2,000.00	0.00	
Total 700 · Property Acquisition	0.00	1,184.94	2,000.00	7,733.33	38,000.00
710 · Property Management Expenses					
711 · Contractor Assessment	0.00	592.48	0.00	2,866.67	6,000.00
712 · Landscaping/ Snow Removal	0.00	0.00	8,925.00	0.00	
713 · Trash Removal	0.00	0.00	0.00	0.00	
714 · Board or Secure	0.00	0.00	0.00	0.00	
710 · Property Management Expenses - Other	0.00	0.00	36.42	0.00	
Total 710 · Property Management Expenses	0.00	592.48	8,961.42	2,866.67	6,000.00
799 · Misc Expense	0.00	0.00	0.00	0.00	0.00
Total Expense	10,044.94	8,032.74	98,454.18	669,866.26	736,703.00
Net Ordinary Income	-9,615.15	339,312.14	634,340.33	101,586.69	272,297.00
Other Income/Expense					
Other Expense					
80000 · Ask My Accountant	0.00	0.00	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00	0.00	0.00
Net Other Income	0.00	0.00	0.00	0.00	0.00
Net Income	-9,615.15	339,312.14	634,340.33	101,586.69	272,297.00